

Anjuman Islam Janjira Degree College of Science
Murud-Janjira, Raigad-402401
Affiliated to University of Mumbai

Class: -S.Y.B.Sc.	Subject: -Open Elective I – Financial Literacy
Semester: - III	Course code: -
Exam Event: - Winter 2025 (SH)	Marks: 30
Date: - 15/10/2025	Duration: - 1 Hour

- Note:** 1. Attempt any two questions.
2. All questions carry equal marks.
3. Draw diagrams wherever necessary.



- Q1) Answer the following** **15**
1. Define financial planning and explain its importance in personal finance.
 2. Differentiate between saving and investment with suitable examples.
- Q2) Answer the following** **15**
1. A person invests ₹20,000 at 10% annual interest compounded yearly and biannually for 3 years. Calculate the future value.
 2. Explain the 50-30-20 rule of budgeting with an example.
- Q3) Answer the following** **15**
1. Explain what is meant by a Ponzi scheme with an example
 2. Explain the basic tax structure in India for individuals (under 60 years)